



INDO ASIA FINANCE LIMITED

CIN: L65191TN1990PLC019060

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Proceedings of the 26th Annual General Meeting of the Members of Indo Asia Finance Limited held on Tuesday, 20th September, 2016 which commenced at 11.00 noon and concluded at 1.00 p.m.

As per the Notice dated 24th May 2016, the 26th Annual General Meeting (AGM) of the Company was held on Tuesday, 20th September, 2016 at 11.00 noon at Shankar Business Space, No.5/4, Nana Street, T. Nagar, Chennai 600 017.

Mr. Lakshmi Narshma Rao – Chairman & Director of the Company presided over the proceedings and welcomed the Members to the 26th AGM of the Company.

A total of 126 Members attended the AGM, as per the Members attendance register. And Mr. Lakshmi Narshma Rao, Mr. Padham J Challani and Mrs. Swapna P Kochar, Board of Directors of the Company and Mr. N. Ramakrishnan Statutory Auditor and the Secretarial Auditor Mr. R. Alagar were present at the AGM.

The Chairman further informed that the Board of Directors had appointed Mr. R. Alagar FCS (COP No. 3913), of Mr. R. Alagar, Practicing Company Secretary, Chennai, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 26th AGM.

The Chairman then invited participation of the Members of the Company for discussing the Standalone Financial Statements for the financial year ended 31st March 2016 along with Auditors and Board's Report thereon.

List of Business are to be transact in the 26th Annual General Meeting:

1. To receive, consider and adopt the Audited Balance sheet and Profit & Loss Account for the year ended 31st March, 2016, as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Padham J Challani (DIN: 00052216), who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint Auditor Mr. N.Ramakrishnan (M.No.012527), Chartered Accountant, having office at Old No.8, New No.14, 6th Cross Street, Karpagam Gardens, Adyar, Chennai- 600020 to hold office for a period of 1 year from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held for the Financial year ended 31st March, 2017, and the remuneration to be fixed by the Board of Directors in consultation with the Auditor and pass the following resolution as the ordinary resolution.
4. Mrs. Swapna P Kochar (holding DIN: 02262562) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 04th March, 2016, in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the ensuing Annual General Meeting, be and is hereby appointed as a Non-Independent Woman Director, liable to retire by rotation.

All the resolutions were properly proposed and seconded by members.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 26th AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark / writing consent in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Meeting Hall.



He, then, requested Mr. R. Alagar, Scrutinizers for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the scrutinizers report shall be announced on 21 September, 2016 at the registered Office of the Company and would be displayed on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. (BSE) and would be available at the Registered Office of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 26th AGM stood closed.

For Indo Asia Finance Limited



Swapna P Kochar
Director
Din: 02262562

